

Niam and Milton Huse extends cooperation with five new residential projects



Niam and Milton Huse have entered into an agreement for the construction and purchase of five residential projects comprising in total 346 homes located in various locations in Denmark.

The projects will all receive the sustainability certification “DGNB Silver” and to improve the projects, playgrounds will be added to all five projects, and a common-use activity house is planned to be built in the largest project that comprises a total of 144 units.

Michael Berthelsen, Country Manager Denmark at Niam, says, "We are happy to extend our cooperation with Milton Huse following our first deal earlier this year. We view Milton Huse as a competent and professional residential developer, and we believe that strategic partnerships will create beneficial win-win situations. Together with Milton Huse we continue to see attractive opportunities to develop newly constructed and energy efficient houses adjacent to nature in many parts of the country."

Milton Huse has already begun the construction and the first houses will be ready for tenants end of 2022. The construction is expected to be fully completed in the first half of 2025.

Erik Rehnquist, CEO and owner of Milton Huse, says, "We are proud that Niam has decided to strengthen the cooperation with Milton Huse, which is in line with our strategy regarding long-term partnerships with professional investors. Yet again have we been very happy with the process that we have had with Niam and their team, which as always act professional with a high focus on creating the best conditions for their tenants in all their projects in Denmark."

With this transaction, Niam is increasing its presence in the Danish residential rental market and their current portfolio in Denmark consists of approximately 2,120 rental units.

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Topics: **Development Residential**

About Niam AB

Niam is one of northern Europe's leading fund managers with a focus on investments in real estate and infrastructure. Since its inception in 1998, Niam has offered institutional investors the opportunity to invest in the Nordic real estate market through their funds. With extensive experience and expertise, the focus is on identifying and implementing improvements that create the best properties for our tenants and the communities where they are located with the goal of meeting both current and future needs. For the past 23 years, Niam has invested in properties of more than €11.5 billion and today they manage a property portfolio of approximately €2.4 billion. Niam Infrastructure focus on sustainable investments within renewable energy, transportation and telecom in the Nordics and northern Europe. The platform's first fund concentrates on small to medium-sized investments with a focus on asset aggregation and risk reduction in primarily sustainable infrastructure. Niam has more than 85 employees with offices in Stockholm, Helsinki, Oslo, Copenhagen and Luxembourg. For more information, please visit www.niam.com.